

## **Monty Raphael**

### **Speech Outline: International Law Conference**

**Damascus: 7-8<sup>th</sup> July 2008**

- History
- Criminalisation of drug money laundering
- Criminalisation of the laundering of the proceeds of serious acquisitive crime
- Regulating the financial services industry
- Regulating sectors, with special gatekeeping responsibilities (including lawyers)
- Professional and sectoral guidance
- Offences
- Regulatory offences
- International best practice standards (the Financial Action Task Force (FATF))
- Enforced best practice in the European Union (the Third EU Money Laundering Directive)
- The risk-based approach